## **Strait Richmond Minor Hockey Association**



## 50/50 Ticket Policy

Page 1 of 1

Original Date: September 2019 Reviewed Date: June 2025

**Approved by:** Board of Directors

Strait Richmond Minor Hockey Association (SRMHA) runs a weekly 50/50 Lottery Fundraiser to help support the costs of minor hockey. Proceeds from the draws are used to subsidize expenses for the hockey season, including ice rentals, officiating fees, and Hockey Nova Scotia dues. These funds, allow SRMHA to keep registration fees more affordable for families—helping ensure more kids have the opportunity to enjoy and participate in the game.

It is mandatory for all teams/registered players that fall under the financial umbrella of the Strait Richmond Minor Hockey Association to participate in the 50/50 Lottery Fundraiser. This includes Initiation Program (U7), Novice teams (U9), and all teams at the "AAA", "AA" "A", "B", "C", or House level.

There will be a total of 22 draws that will take place on Wednesdays, via FaceBook Live at 5pm.

## Families will be required to sell tickets at the following rates:

Single Player Family: Minimum 175 tickets per season (\$350 value) Two Player Family: Minimum 235 tickets per season (\$470 value) Three+ Player Family: Minimum 275 tickets per season (\$550 value)

If you do not sell the minimum number of tickets, you will be required to pay an amount equal to 50% of the difference between the amount of your total obligation and the amount sold.

A review of each player's ticket sales will take place in December. Families who have not sold at least 1/2 of their required ticket allotment by that time will be required to pay 50% of the outstanding amount by **December 31**.

If payment is not received by the required date, the player(s) will be removed from all on ice activities until payment is received in full.

## For each two-dollar ticket sold the break down will be as follows:

\$1.00—goes to the jackpot

\$0.40—goes back to the player as a rebate

\$0.60— goes to the overhead costs of operating the lottery such as: licensing fees, printing costs, advertising, supplies, etc. *Any remaining balance goes to SRMHA*.

**As a bonus!** Once a player(s) reaches a certain number of tickets sold, their rebate increases from \$0.40 to \$0.50. The number of tickets to sell to receive the increased rebate are as follows:

Single Player Family - 325 tickets sold

Two Player Family - 450 tickets sold

3+ Player Family - 575 tickets sold

Families are responsible for the 50/50 tickets distributed to them. Any unsold tickets must be returned at the end of the season, or you will be required to pay the "sales value" of the tickets.

Any players who are in arrears in registration/top tier fees or who have not returned team jerseys and/or unsold 50/50 tickets will have their 50/50 profits applied against those fees at the discretion of SRMHA.

Players who do not sell their required amount will not be eligible for a rebate.

All eligible players will receive their rebate in April / May. Pickup times and locations will be posted on our website. At the discretion of the 50/50 Coordinator, rebate cheques may also be mailed directly to families.