

	50/50 Ticket Policy	Page 1 of 1
	Original Date:	Reviewed Date: September 2022
	Approved by: Board of Directors	

Strait Richmond Minor Hockey Association (SRMHA) has a weekly 50/50 Lottery Fundraiser. Funds raised through the weekly draws are used to subsidize expenses for the hockey season, including ice rentals, officiating, Hockey Nova Scotia fees, etc. By using these lottery funds, it allows minor hockey to lower registration fees for parents.

It is mandatory for all teams/registered players that fall under the financial umbrella of the Strait Richmond Minor Hockey Association to participate in the 50/50 Lottery Fundraiser. This includes Initiation Program/Novice teams, and all teams at the “AAA”, “AA”, “A”, “B”, “C”, or House level.

There will be a total of 20 draws that will take place every Tuesday, via FaceBook Live at 7pm.

Families will be required to sell tickets at the following rates:

Single Player Family: Minimum 150 tickets per season (\$300 value)

Two Player Family: Minimum 210 tickets per season (\$420 value)

Three+ Player Family: Minimum 250 tickets per season (\$500 value)

If you do not sell the minimum tickets, you will be required to pay an amount equal to 50% of the difference between the amount of your total obligation and the amount sold.

A review of ticket sales will take place in December and failure to sell 1/3 of the required tickets sales will result in 50% of the required ticket sales to be paid in January. If payment is not received by the required date, the player(s) will be removed from all on ice activities until such time as payment is received in full.

For each two-dollar ticket sold the break down will be as follows:

\$1.00—goes to the jackpot

\$0.40—goes back to the player in the form of a credit towards rebate on their registration, which will be issued at the end of this hockey season.

\$0.60— goes to the overhead costs of operating the lottery such as: licensing fees, printing costs, advertising, supplies, etc. *Any remaining balance goes to SRMHA.*

As a bonus! Once a player(s) reaches a certain number of tickets sold, their rebate increases from \$0.40 to \$0.50. The number of tickets to sell to receive the increased rebate are as follows:

Single Player Family - 300 tickets sold

Two Player Family - 425 tickets sold

3+ Player Family - 550 tickets sold

Families are responsible for the 50/50 tickets distributed to them. Any unsold tickets must be returned at the end of the season, or you will be required to pay the “sales value” of the tickets.

Any players who are in arrears in registration/top tier fees OR who have not returned team jerseys and/or unsold 50/50 tickets will have their 50/50 profits applied against those fees at the discretion of SRMHA.

Players who do not sell their required amount will not be eligible for a rebate.

All eligible players will be issued a refund in April/May and pickup times/locations will be advertised on the website.